

PROMISSORY NOTE

Short Form

Date Of Note	Month/Day/Year: _____	Issue No. _____
Debtor	Creditor	Amount
		\$ _____
Address:	Address	Interest Rate
City/State/ Zip	City/State/ Zip	_____ %
Purpose of the Loan:		

The undersigned, _____ (Debtor or First Party) hereby agrees to pay the sum of \$ _____ to _____ (Creditor or Second Party), plus interest from the _____ day of _____ 20____ at the rate of _____% per annum in consideration of: _____

_____ (State reason for loan i.e., Creditor: loaned me money to pay off debt, built my deck, won a bet (I.O.U.), etc.)

Repayment shall be made according to the following schedule:

Date: _____ Payment Amount: \$ _____

Notes: _____

Interest due at the time of payment shall be deducted first; then the remainder of the payment shall be applied to the principal. Upon failure to pay when due, _____ (Debtor or First Party) shall be immediately obligated to pay the full amount of principal, all interest plus costs and attorney fees, if any, incurred for recovery by _____ (Creditor or Second Party).

This Promissory Note is subject to the laws of the State of _____.

Dated this _____ day of _____, 20____ at the location of _____

Signature of Witness

Signature of Debtor/First Party

Date Signed

Phone Number of Debtor/First Party