

# PROMISSORY NOTE

## Short Form

<b>Date Of Note</b>	Month/Day/Year: _____	Issue No. _____
<b>Debtor</b>	<b>Creditor</b>	<b>Amount</b>
		\$ _____
<b>Address:</b>	<b>Address</b>	<b>Interest Rate</b>
City/State/ Zip	City/State/ Zip	_____ %
<b>Purpose of the Loan:</b>		

The undersigned, \_\_\_\_\_ (Debtor or First Party) hereby agrees to pay the sum of \$ \_\_\_\_\_ to \_\_\_\_\_ (Creditor or Second Party), plus interest from the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_ at the rate of \_\_\_\_\_% per annum in consideration of: \_\_\_\_\_

\_\_\_\_\_ (State reason for loan i.e., Creditor: loaned me money to pay off debt, built my deck, won a bet (I.O.U.), etc.)

Repayment shall be made according to the following schedule:

Date: \_\_\_\_\_ Payment Amount: \$ \_\_\_\_\_

Notes: \_\_\_\_\_  
\_\_\_\_\_

Interest due at the time of payment shall be deducted first; then the remainder of the payment shall be applied to the principal. Upon failure to pay when due, \_\_\_\_\_ (Debtor or First Party) shall be immediately obligated to pay the full amount of principal, all interest plus costs and attorney fees, if any, incurred for recovery by \_\_\_\_\_ (Creditor or Second Party).

This Promissory Note is subject to the laws of the State of \_\_\_\_\_.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ at the location of \_\_\_\_\_

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Signature of Debtor/First Party

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Phone Number of Debtor/First Party